

NATH INDUSTRIES LIMITED

(Formerly Known as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad-431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Charchgate, Mumbai-400 020.
Tel.: 22875653/54, Website: www.nathindustries.com E-mail: info@nathindustries.com | investor@nathindustries.com

June 30, 2021

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Audited Financial Results for the quarter/year ended 31st March, 2021

Dear Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today has approved the audited financial results of the Company for the quarter/year ended 31st March, 2021. The meeting of the Board of Directors of the Company commenced at 02.00 PM & concluded at 03.30 PM.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

1. Statement of Audited Financial Results for the quarter/year ended 31.03.2021.
2. Auditor's Report on the Audited Financial Results.

The Report of Auditors is with unmodified opinion for Audited Financial results for the year ended 31.03.2021.

Thanking You.

Yours faithfully,
For NATH INDUSTRIES LIMITED


AUTHORISED SIGNATORY

Encl : As above

F-27, First Floor,
Shagun Arcade, Film City Road,
Goregaon (E), Mumbai - 400 063.
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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Nath Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of Nath Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Nath Industries Limited ("the company") for the quarter ended 31st March, 2021 and the year to date results for the period from 01st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01st April 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the act read with relevant rules issued thereunder



and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

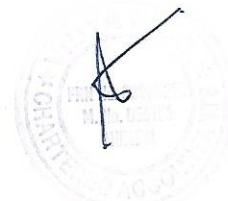
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



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- evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:-

The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the same is not modified in respect of this matter,

For Vidya & Co.
Chartered Accountants
ICAI Firm Registration no 308022E



AMIT NAGAR

Partner

Membership No. 056156

UDIN : **21056156AAAAKL4008**

Place:- Mumbai

Date: 30th June 2021.



NATH INDUSTRIES LIMITED
(Formerly known as Rama Pulp and Papers Limited)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2021		(Rs in Lakhs)				
		For the Quarter ended			For the year ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
PARTICULARS	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operation					
	Revenue from Operation	9,748.51	8,899.39	7,568.04	29,170.38	29,920.54
	Other Income	21.14	13.26	62.31	169.49	186.58
	Total Income from Operation	9,769.65	8,912.65	7,630.35	29,339.87	30,107.12
2	Expenditure					
	COST OF MATERIAL CONSUMED	5,422.58	5,110.11	3,945.37	16,988.45	17,288.18
	PURCHASE OF STOCK IN TRADE	44.37	-	58.23	44.37	58.23
	CHANGE OF INVENTORY	252.44	(44.04)	40.56	184.76	10.58
	EMPLOYEE BENEFITS COST	380.28	485.72	495.27	1,684.16	1,922.70
	FINANCE COST	75.90	68.85	100.20	312.59	443.00
	DEPRECIATION AND AMORTISATION EXPENSES	173.50	160.84	125.97	643.01	613.31
	OTHER OPERATING EXPENSES, ADMIN & ESTABLISHMENT EXPENSES	2,558.65	2,085.15	2,242.80	7,317.84	7,897.55
	Total Expenditure	8,907.72	7,866.63	7,008.40	27,175.18	28,233.55
3	Extra ordinary Item					
4	Profit from ordinary activities before Income Tax	861.93	1,046.02	621.95	2,164.69	1,873.57
5	Current Tax Expenses Provision	291.32	309.58	356.70	643.75	356.70
6	Deffered tax Expense /(Income)	12.11	-	268.01	12.11	268.01
7	MAT Credit Income	(14.83)	-	(572.34)	(14.83)	(572.34)
8	Net Profit from ordinary activities after Tax	573.33	736.44	569.58	1,523.66	1,821.20
9	Net Profit for the Period	573.33	736.44	569.58	1,523.66	1,821.20
10	Other comprehensive income	-	-	(235.53)	79.12	(363.74)
11	Net comprehensive income for the period	573.33	736.44	334.05	1,602.78	1,457.46
12	Paid up equity share capital (Face value per share Rs 10/- each)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
13	Earnings per Share (of Rs.10 Each)					
	(A) Basic & Diluted Earning per Share (in Rs.)	3.02	3.88	3.00	8.02	9.59
	(B) Basic & Diluted Earning per Share (in Rs.)	3.02	3.88	3.00	8.02	9.59

SEGMENTWISE REVENUE RESULT

PARTICULARS	Quarter ended			for the year ended		
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020	
	Audited	Unaudited	Audited	Audited	Audited	
1	Segment Revenue					
	a) Sale of Paper	7,433.44	6,469.93	5,148.84	21,299.84	21,050.92
	b) Sale of Chemical	2,315.07	2,429.46	2,419.20	7,870.54	8,869.62
	c) Trading Activity	-	-	-	-	-
	Total	9,748.51	8,899.39	7,568.04	29,170.38	29,920.54
	Less: Inter Segment Revenue					
	Net Segment Revenue	9,748.51	8,899.39	7,568.04	29,170.38	29,920.54
2	Segment Results					
	a) Sale of Paper	316.89	369.46	551.52	1,012.64	1,294.88
	b) Sale of Chemical	620.94	745.41	170.64	1,354.51	1,021.69
	c) Trading Activity	-	-	-	-	-
	Total	937.83	1,114.87	722.16	2,367.15	2,316.57
	Less:					
	a) Interest & Finance charges	75.90	68.85	100.21	312.59	443.00
	b) Other Un Allocable (Income)/Exp.	-	-	-	(110.13)	-
	Total Profit from Ordinary Activities Before Tax	861.93	1,046.02	621.95	2,164.69	1,873.57
3	Capital Employed					
	Assets					
	Paper	24,823.95	24,379.27	23,857.45	24,823.95	23,857.45
	Chemical	10,916.82	10,723.34	10,602.77	10,916.82	10,602.77
	Trading Activity	-	-	-	-	-
	Total Asstes	35,740.77	35,102.61	34,460.22	35,740.77	34,460.22
	Liabilities					
	Paper	9,734.56	9,704.29	9,459.81	9,734.56	9,459.81
	Chemical	3,054.91	3,056.73	3,651.89	3,054.91	3,651.89
	Trading Activity	-	-	-	-	-
	Total Liabilities	12,789.47	12,761.02	13,111.70	12,789.47	13,111.70

Place: Mumbai
Date:- 30/06/2021



For NATH INDUSTRIES LIMITED

DIRECTOR



NATH INDUSTRIES LIMITED (formerly known as Rama Pulp and Papers Limited

Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	Year Ended on 31/03/2021 Audited	Year Ended on 31/03/2020 Audited
I EQUITY and Liabilities		
1) Shareholders' Funds		
(a) Capital	1,900.00	1900.00
(b) Reserves and Surplus	21,051.30	19448.53
	22951.30	21348.53
2) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	373.18	439.67
(ii) Deferred Sales Tax Liabilities as per Govt Scheme	3316.02	3386.48
(b) Provision	490.26	529.95
(c) Deferred Tax Liabilities (Net)	2506.90	2,494.79
	6,686.36	6,850.89
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1329.65	2327.08
(ii) Trade Payble	2589.91	2,211.32
((iii) Other Financial Liabilities	663.54	422.16
(b) Other Current Liabilities	743.05	648.43
(c) Current Tax Liabilities	416.98	360.01
(d) Provision	359.98	291.81
	6,103.11	6,260.81
Total	35740.77	34460.23
II) Assets		
1) Non Current Assets		
Property,Plant and Equiement	20226.03	20518.44
Capital Work in Progress	101.69	52.34
Financial Assets		
(i)Investments	0.25	183.69
(ii) Security Deposits	418.01	411.51
(iii) Deposits with Banks- Earmarked	16.29	16.29
(ii) Loans and Advances	657.84	901.79
Other Non Current Assets	3203.59	3190.76
	24623.70	25274.82
2) Current Assets		
Inventories	3465.86	2978.87
Financial Assets		
Trade Receivable	5416.5	4513.18
Cash and Cash equivalents	940.88	249.59
Other Financial Assets	88.89	86.05
Other Current Assets	1204.94	1357.72
	11117.07	9185.41
Total	35740.77	34460.23

Place: Mumbai
Date:- 30/06/2021



For NATH INDUSTRIES LIMITED

DIRECTOR



NOTES:

1. The Audited Financial Results of the Company for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 30.06.2021.
2. Despite the impact of the lock-down and restriction in the operations across the globe for first 6 months, the company could pick up the performance in the second half of the year and achieved turnover Rs. 29,170.38 Lakhs as against the turnover of Rs.29,920.54 Lakhs in FY 2019-20.
3. Despite the adverse situation and also fall in turnover, the profit before tax was improved by 15.54% on year-on-year basis. The company recorded PBT of Rs. 2,164.69 Lakhs for the year as against the PBT of Rs. 1,873.57 Lakhs recorded in FY 2019-20.
4. The company also reduced its finance cost by managing working capital efficiently.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
6. The figures for the previous periods/year have been regrouped / recasted, wherever considered necessary.

Place: Mumbai
Date: 30th June 2021



For NATH INDUSTRIES LIMITED

DIRECTOR



Nath Industries Limited (Formerly known as Rama Pulp and Papers Limited)
Cash Flow Statement for the year ending 31.03.2021
L21010MH1980PLC022820

(amount in Lakhs)

Particulars	For the Year Ended 31st Mar, 2021		For the Year Ended 31st Mar, 2020	
A. Cash flow from operating activities				
Net Profit / (Loss) after Tax		1,523.68		1,821.20
<u>Adjustments for:</u>				
Depreciation and amortisation	643.01		613.32	
Finance costs	312.58		443.00	
Tax Expenses	655.86		624.71	
Mat Credit Income	(14.83)		(572.35)	
Interest income	(30.67)		(47.56)	
Bad Debts Written Back	-		(5.21)	
Dividend Income	-		(0.14)	
Gain on Sale of Land	-		(74.20)	
Profit on Sale of Investment	(110.13)		-	
Provision for Employee Benefits	-		98.71	
		1,455.82		1,080.28
Operating profit / (loss) before working capital changes		2,979.49		2,901.48
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(487.00)		(124.37)	
Trade receivables	(903.32)		(569.23)	
Security Deposits	(6.50)		51.44	
Other non-Current Assets	(131.76)		(299.39)	
Current Financial Assets	(2.84)		(8.08)	
Other Current Assets	152.79		(65.02)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	378.58		(256.96)	
Other current liabilities	152.54		152.20	
Income tax Paid	(350.25)		(21.37)	
Provision for Expenses / (Paid)	41.57		(5.58)	
Short Term Employee Benefits Paid	26.59		(56.48)	
Long Term Employee Benefits Paid	(39.69)	(1,169.29)	14.62	(1,188.22)
Net cash flow from / (used in) operating activities (A)		1,810.20		1,713.26
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(350.60)		(1,029.67)	
Change in Capital work in progress	(49.35)		(5.94)	
Proceed from Sale of Shares / (Investment in Shares)	262.56		(39.15)	
Advance given for Land Development	7.54		(19.83)	
Advance given for purchase of Land	111.39		(482.90)	
Loans and advances Received Back / (Given)	22.25		(71.98)	
Redemption of Mutual Fund	-		800.52	
Proceed from Sale of Land	-		113.36	
Interest received	30.67		47.56	
Dividend Received	-		0.14	
Profit on Sale of Investment	110.13		-	
Gain on Sale of Land	-		74.20	
		144.60		(613.70)
Net cash flow from / (used in) investing activities (B)		144.60		(613.70)
C. Cash flow from financing activities				
Increase / (Repayment) of Trade & Inter corporate Deposits	(705.04)		(865.60)	
Increase / (Repayment) of Long term Borrowings	17.01		(110.63)	
Increase in Deferred Sales Tax Liability	87.42		373.08	
Increase / (Repayment) of Short-term borrowings from Banks	(350.33)		(173.00)	
Finance cost	(312.58)	(1,263.51)	(443.00)	(1,219.14)
Net cash flow from / (used in) financing activities (C)		(1,263.51)		(1,219.14)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		691.29		-119.58
Cash and cash equivalents at the beginning of the year		249.59		3.62
Add:- Cash and Bank balance acquired on amalgamation		-		365.55
Cash and cash equivalents at the end of the year		940.88		249.59
Comprises: Cash and Cash Equivalents				
(a) Cash on hand		6.15		9.95
(b) Balances with banks in Current Accounts		934.73		239.63
		940.88		249.59

Place : Mumbai
Date:- 30/06/2021

For NATH INDUSTRIES LIMITED

DIRECTOR

